

TIGRS A3 unveiled at Barbados Stock Exchange

BARBADIAN investors are being given an opportunity to benefit from the significant excess demand in the global agriculture and energy industries.

The opportunity is being provided by Royal Fidelity, which yesterday introduced to the market the newest of its TIGRS (Total Index-Linked Global Returns Securities).

The TIGRS A3, was launched at the Barbados Stock Exchange. It will be on the market until July 1, and will be giving investors 100 per cent principal protection. The minimum investment for the product will be \$5 000.

The new product is offering investors a minimum return of ten per cent over the five-year period plus a 65 per cent participation in the expected upside in the Agribusiness and Energy Sector indices.

The Managing Director for Royal Fidelity in Barbados, Charles Chambers, who launched the product, said that what they at Royal Fidelity have done is look for global opportunities in emerging markets and what will give the best returns over the course of five years.

Chambers said that they look at global trends and opportunities with respect to products that can give returns. "The most obvious trend today is that there is



Charles Chambers, Managing Director for Royal Fidelity in Barbados.

volatility and a demand for oil," he said, while noting that the demand for oil will increase over the next five years.

"So one of the key components of the

new TIGRS is investment in energy," he said, while noting that food prices will be impacted by trends in higher energy demand. "So what we have done is to

add an agricultural index," he said recalling that both energy and food prices went through the roof in 2007.

It was launched at the Barbados Stock Exchange.

"What we have done in the past is to give investors these to structure ... to give investors 100 per cent principal participation and 100 per cent of the upside. What that means is that if the value goes up you get whatever the benefits are and if the value goes down you get back your money," Chambers said.

Noting that it also gives diversification, he explained that it is a unique product that has done well for the investors thus far.

Furthermore, the indices for the first TIGRS launched in October 2009 is up 9.22 per cent, the indices for the second one, the TIGRS A1 launched in March last year are up 13.68 on an annualised basis and continues to look good in terms of prospects for investors.

The third TIGRS launched in November last year is up by over ten per cent so far and if it were to be annualised it would be 23 per cent increase.

"So again from the diversification perspective of giving international exposure, these have done well for investors," according to him. (JB)